

**Table 1: Fiscal Operations: Revenues, Expenditures and Financing Sources (Commitment Basis) September,2008.**

	First Quarter	Second Quarter	Third Quarter	August	September	Jan-Sep	Budget 2008
(In millions of US dollars)							
<b>Total Net Revenue</b>	<b>334.7</b>	<b>571.6</b>	<b>493.4</b>	<b>229.1</b>	<b>133.5</b>	<b>1,399.7</b>	<b>1,486.0</b>
Gross Domestic Revenue (1)	104.5	324.1	208.9	138.7	30.0	637.5	418.0
Tax	68.1	80.9	62.8	22.6	17.5	211.8	145.0
Non Tax (1)	36.4	243.2	146.1	116.1	12.5	425.7	273.0
Clearance Revenue (2)	267.7	290.6	308.5	97.4	109.6	866.8	1,087.0
Tax Refund	37.5	43.2	24.1	7.1	6.1	104.8	20.0
<b>Total Expenditures and Net Lending</b>	<b>604.0</b>	<b>742.1</b>	<b>837.1</b>	<b>264.1</b>	<b>315.5</b>	<b>2,183.2</b>	<b>2,846.0</b>
Wage Expenditure	358.9	370.1	368.2	123.0	118.7	1,097.2	1,481.0
Non Wage Expenditure	167.5	248.7	330.5	113.6	146.0	746.7	964.0
Net Lending	77.5	123.3	138.4	27.5	50.8	339.2	400.0
<b>Balance</b>	<b>-269.2</b>	<b>-170.5</b>	<b>-343.7</b>	<b>-35.0</b>	<b>-182.0</b>	<b>-783.4</b>	<b>-1,360.0</b>
<b>External Budgetary Support</b>	<b>525.6</b>	<b>410.3</b>	<b>477.1</b>	<b>202.2</b>	<b>214.9</b>	<b>1,413.0</b>	<b>1,634.0</b>
<b>Balance ( After External Budgetary Support)</b>	<b>256.3</b>	<b>239.8</b>	<b>133.4</b>	<b>167.2</b>	<b>32.9</b>	<b>629.5</b>	<b>274.0</b>
<b>Other Financing</b>	<b>-256.3</b>	<b>-239.8</b>	<b>-133.4</b>	<b>-167.2</b>	<b>-32.9</b>	<b>-629.5</b>	<b>-274.0</b>
Net Domestic Bank Financing (1)	-49.3	-175.6	11.3	-115.5	56.1	-213.6	-57.0
Expenditure Arrears (Net Accumulation) (3)	-178.9	-65.9	-226.9	-43.1	-163.5	-471.7	-217.0
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-0.2	-15.7	-61.5	19.3	-75.7	-77.4	
Residual	-28.3	-14.0	20.7	10.8	-1.2	-21.6	
Memorandum Items :							
Budget Exchange Rate	3.60	3.60	3.60	3.60	3.60		3.60
Actual Exchange Rate	3.65	3.41	3.48	3.60	3.47	3.52	

15 Oct,2008

(1) Non Tax revenue in the second quarter and in Jan - Sep total includes \$197.1 million received as dividend from the PIF to repay PNA debt to the PIF which is included under Net Domestic Bank Financing.

In August non tax revenues include \$79.8 million license fee from Wataniah Communication Company and \$25 million as a cash dividend from the P.I.F.

(2) First Quarter and Jan- Sep revenue include \$ 20.8 million received in February as initial interest payments on frozen clearance revenue .

(3) Repayment of expenditure arrears shown for September and the Third Quarter(\$163.5 million) includes the payment of September wages (\$121.7 million, usually paid in October) paid on September 25, 2008. See footnote 3 in table 3.