

Table 3: Fiscal Operations: Revenues, Expenditures and Financing Sources (Cash Basis) January - June, 2008

	First Quarter	April	May	June	Second Quarter	Jan - June	2008 Budget
	(In millions of US dollars)						
Total Net Revenue (1)	334.9	128.0	347.5	111.7	587.3	922.2	1486
Domestic Revenue	104.5	39.7	242.1	42.4	324.1	428.7	418
Tax	68.1	24.8	32.0	24.1	80.9	149.0	145
Non Tax (1)	36.4	14.8	210.1	18.3	243.2	279.6	273
Clearance Revenue	267.9	105.6	119.3	81.4	306.3	574.2	1087
Tax Refunds	37.5	17.3	13.9	12.1	43.2	80.7	20
Total Expenditure and Net Lending	782.8	277.3	275.2	255.5	808.0	1590.9	2846
Wage Expenditure	476.5	148.8	158.8	149.0	456.7	933.2	1481
Non Wage Expenditure	228.8	84.1	66.3	77.6	228.0	456.8	964
Net Lending	77.5	44.4	50.0	28.8	123.3	200.8	400
Balance	-447.9	-149.3	72.3	-143.8	-220.7	-668.7	-1360
External Budgetary Support	525.6	203.2	73.2	145.4	421.9	947.5	1634
Balance (After External Budgetary Support)	77.7	54.0	145.5	1.7	201.1	278.8	274
Other Financing	-77.7	-54.0	-145.5	-1.7	-201.1	-278.8	-274
Net Domestic Bank Financing (1)	-49.3	-42.2	-138.8	-4.8	-185.7	-235.0	-57
Residual	-28.4	-11.8	-6.7	3.2	-15.3	-43.7	
<i>Memorandum Items :</i>							
Budget Exchange Rate	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Actual Exchange Rate	3.65	3.58	3.31	3.35	3.41	3.52	

15 July, 2008

(1) Non tax revenue in May includes \$197.1 million received as dividend from the PIF and used to repay PNA debt to the PIF.