

Table 4 : Consolidated Statement on Fiscal Operations: Revenues, Expenditures and Financing Sources (cash and Commitment Basis) June,2009.

	Jan	Feb	March	First Quarter	April	May	June	Second Quarter	Jan - Jun	Budget 2009
(In millions of US dollars)										
Total Net Revenue	109.0	106.4	92.1	307.5	116.1	125.1	119.9	361.0	668.6	1630.0
Gross Domestic Revenue	46.4	39.1	29.0	114.5	30.9	32.3	34.1	97.3	211.8	625
Tax	28.6	25.2	17.4	71.2	16.9	21.2	22.7	60.8	132.0	273
Non Tax (1)	17.7	14.0	11.6	43.3	13.9	11.2	11.4	36.5	79.8	353
Clearance Revenue (Accrued)	69.0	72.0	69.4	210.4	89.2	100.4	93.8	283.4	493.8	1123
Clearance Revenue (Cash)	98.9	73.7	67.3	239.9	62.1	91.6	105.3	259.1	498.9	
Clearance Revenue (Net Arrears Accumulation)	-29.9	-1.7	2.2	-29.5	27.1	8.8	-11.5	24.3	-5.1	
Tax Refunds (Commitment)	6.3	4.7	6.3	17.3	4.0	7.7	8.1	19.7	37.0	118
Total Expenditure and Net Lending (Commitment Basis)	224.2	258.8	255.9	739.0	210.8	260.9	295.9	767.5	1506.4	2780
Wage Expenditure (Commitment)	118.4	114.6	110.9	343.8	113.6	116.5	114.8	344.9	688.7	1410
Wage Expenditure (Cash)	118.0	99.5	107.0	324.5	110.2	112.5	105.0	327.6	652.2	
Wage Expenditure (Net Arrears Accumulation)	0.4	15.1	3.9	19.3	3.4	4.0	9.8	17.3	36.6	
Non Wage Expenditure (Commitment)	91.6	116.4	110.0	318.0	63.5	110.4	139.3	313.2	631.2	990
Non Wage Expenditure (Cash)	83.4	118.7	106.0	308.1	49.0	77.3	63.0	189.3	497.5	
Non Wage Expenditure (Net Arrears Accumulation)	8.2	-2.3	4.0	9.9	14.5	33.0	76.3	123.9	133.8	
Net Lending	14.2	27.9	35.1	77.2	33.7	33.9	41.7	109.3	186.5	380
Current Balance (Commitment Basis)	-115.2	-152.4	-163.8	-431.4	-94.7	-135.8	-176.0	-406.4	-837.9	-1150
Expenditure Arrears (Net Accumulation)	8.6	12.7	7.8	29.2	17.9	37.1	86.2	141.2	170.3	
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-29.9	-1.7	2.2	-29.5	27.1	8.8	-11.5	24.3	-5.1	
Tax refund arrears	4.4	3.6	2.8	10.8	3.3	7.7	8.1	19.0	29.8	
Current Balance (Cash Basis)	-72.3	-134.4	-155.3	-362.0	-100.5	-99.8	-70.2	-270.6	-632.6	-1150
Development Expenditures (Commitment) (2)	0.0	1.8	3.8	5.6	14.0	17.6	25.4	57.0	62.5	503
Development Expenditures (Cash)	0.0	1.8	3.4	5.2	11.9	15.2	20.8	48.0	53.1	
Development Expenditures (Arrears)		0.0	0.4	0.4	2.1	2.3	4.6	9.0	9.4	
Balance (Commitment Basis)	-115.2	-154.2	-167.6	-437.0	-108.6	-153.4	-201.4	-463.4	-900.4	-1653
Balance (Cash Basis)	-72.3	-136.1	-158.8	-367.2	-112.4	-115.1	-91.1	-318.6	-685.7	-1653
Financing	72.3	136.1	158.8	367.2	112.4	115.1	91.1	318.6	685.7	1653
External Budgetary support	2.1	78.4	178.7	259.2	43.3	38.0	67.0	148.3	407.5	1150
Development Financing	0.3	4.7	14.1	19.1	6.5	0.2	5.9	12.6	31.7	503
Net Domestic Bank Financing	79.2	70.9	-28.9	121.2	57.7	79.0	29.5	166.2	287.4	
				0.0				0.0		
Residual	-9.3	-17.9	-5.2	-32.4	4.9	-2.1	-11.3	-8.6	-40.9	
Memorandum Items :										
Budget exchange Rate	4.0	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Actual exchange Rate	4.16	4.07	4.13	4.12	4.19	4.16	4.15	4.15	4.14	

(1) The budgeted amount of \$353 million for non-tax revenues in 2009 includes \$100 million as dividends.

(2) In Jan- Mar 2009, part of Development Expenditures, were included in Minor Capital Expenditures.

15 July,2009

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