

Table 4 : Consolidated Statement on Fiscal Operations: Revenues, Expenditures and Financing Sources (cash and Commitment Basis) Sep,2009.

	First Quarter	Second Quarter	Third Quarter	Aug	Sep	Jan -Sep	Budget 2009
	(In millions of US dollars)						
Total Net Revenue	307.5	361.1	525.2	161.4	149.5	1193.9	1630.0
Gross Domestic Revenue	114.5	97.4	237.9	58.9	45.3	449.7	625
Tax	71.2	60.8	83.0	33.5	27.6	215.0	273
Non Tax (1)	43.3	36.5	154.9	25.3	17.7	234.7	353
Clearance Revenue (Accrued)	210.4	283.4	304.5	111.3	107.4	798.3	1123
Clearance Revenue (Cash)	239.9	259.1	312.0	86.2	111.2	810.9	
Clearance Revenue (Net Arrears Accumulation)	-29.5	24.3	-7.5	25.1	-3.7	-12.6	
Tax Refunds (Commitment)	17.3	19.7	17.2	8.8	3.2	54.2	118
Total Expenditure and Net Lending (Commitment Basis)	739.0	767.5	901.3	270.2	287.6	2407.8	3080
Wage Expenditure (Commitment)	343.8	344.9	376.7	122.5	131.4	1065.4	1410
Wage Expenditure (Cash) (2)	324.5	327.6	511.3	119.3	279.9	1163.5	
Wage Expenditure (Net Arrears Accumulation)	19.3	17.3	-134.6	3.2	-148.5	-98.1	
Non Wage Expenditure (Commitment) (3)	318.0	313.2	435.6	123.6	119.9	1066.8	1290
Non Wage Expenditure (Cash)	308.1	189.3	360.3	112.2	118.8	857.7	
Non Wage Expenditure (Net Arrears Accumulation)	9.9	123.9	75.3	11.5	1.1	209.1	
Net Lending	77.2	109.3	89.1	24.1	36.2	275.6	380
Current Balance (Commitment Basis)	-431.4	-406.4	-376.1	-108.8	-138.0	-1213.9	-1450
Expenditure Arrears (Net Accumulation)	29.2	141.2	-59.4	14.7	-147.4	111.0	
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-29.5	24.3	-7.5	25.1	-3.7	-12.6	
Tax refund arrears	10.8	19.0	-81.8	0.0	3.2	-52.0	
Current Balance (Cash Basis)	-362.0	-270.6	-509.8	-119.3	-278.5	-1142.3	-1450
Development Expenditures (Commitment) (4)	5.6	57.0	127.4	49.8	39.1	190.0	503
Development Expenditures (Cash)	5.2	47.9	65.9	39.1	13.9	119.0	
Development Expenditures (Arrears)	0.4	9.0	61.5	10.6	25.2	70.9	
Balance (Commitment Basis)	-437.0	-463.4	-503.5	-158.6	-177.1	-1403.9	-1953
Balance (Cash Basis)	-367.2	-318.5	-575.7	-158.4	-292.4	-1261.3	-1953
Financing	367.2	318.5	575.7	158.4	292.4	1261.3	1953
External Budgetary support	259.2	148.3	663.3	338.0	79.8	1070.8	1450
Development Financing	19.1	12.6	5.1		5.1	36.8	503
Net Domestic Bank Financing	121.2	166.2	-133.0	-195.9	211.5	154.4	
Residual	0.0	0.0	0.0			0.0	
Residual	-32.4	-8.6	40.3	16.3	-4.1	-0.7	
Memorandum Items :							
Budget exchange Rate	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Actual exchange Rate	4.12	4.15	3.84	3.84	3.78	4.14	

(1) The third quarter includes \$ 100 million in license fees received in July 2009 from the Jawwal cell phone company 60 million) and from Zein cell phone company (\$ 40 million) in the occasion of the merger. The budgeted amount of \$353 million for non-tax revenues in 2009 includes \$100 million as dividends.

(2) Wage expenditure in cash in September 2009 included two disbursements : \$ 131.4 million for September 2009 and \$ 148.5 million for October, paid in advance.

(3) Non wage budget expenditure were increased by \$300 million following the approval of a 2009 budget amendment by the Council of Ministers on 29/9/2009. \$200 million were allocated to transfers and \$100 million to operational expenditures.

(4) In Jan- Mar 2009, part of Development Expenditures, were included in Minor Capital Expenditures.

15 Oct,2009

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