

Table 4: Consolidated Statement on Fiscal Operations: Revenues, Expenditures and Financing Sources (Cash and Commitment Basis) March, 2009.

	Jan	Feb	Mar	Jan-Mar	Budget 2009
(In millions of US dollars)					
Total Net Revenue	110.4	109.3	96.9	316.6	1,630
Gross Domestic Revenue	43.4	38.7	29.0	111.1	625
Tax	28.6	25.2	17.4	71.2	273
Non Tax (1)	14.7	13.5	11.7	39.9	353
Clearance Revenue (Accrued)	73.4	75.2	74.1	222.7	1,123
Clearance Revenue (Cash)	98.9	73.7	68.6	241.1	
Clearance Revenue (Net Arrears Accumulation)	-25.5	1.5	5.6	-18.4	
Tax Refund	6.3	4.7	6.3	17.3	118
Total Expenditure and Net Lending (Commitment Basis)	226.8	263.8	265.4	755.9	2,780
Wage Expenditure (Commitment)	118.4	114.6	110.9	343.8	1,410
Wage Expenditure (Cash)	119.2	107.3	106.8	333.3	
Wage Expenditure (Net Arrears Accumulation)	-0.8	7.3	4.0	10.5	
Non Wage Expenditure (Commitment)	94.1	121.4	118.1	333.6	990
Non Wage Expenditure (Cash)	82.6	111.1	106.9	300.6	
Non Wage Expenditure (Net Arrears Accumulation)	11.4	10.3	11.2	33.0	
Net Lending	14.3	27.8	36.4	78.5	380
Current Balance (Commitment Basis)	-116.3	-154.5	-168.5	-439.3	-1,150
Expenditure Arrears (Net Accumulation)	10.6	17.6	15.3	43.5	
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-25.5	1.5	5.6	-18.4	
Current Balance (Cash Basis)	-80.2	-138.5	-158.8	-377.4	-1,150
Community Development Projects (2)	3.6	2.3	5.2	11.1	
Balance (Commitment Basis)	-119.9	-156.9	-173.7	-450.5	
Balance (Cash Basis)	-83.8	-140.8	-164.0	-388.6	-1,150
Financing	83.8	140.8	164.0	388.6	
External Budgetary Support	2.1	78.3	178.7	259.1	1,150
Community Development Projects	0.3	4.7	14.0	19.1	
Net Domestic Bank Financing	69.1	68.8	-17.3	120.7	
Residual	12.3	-11.1	-11.5	-10.3	
Memorandum Items :					
Budget Exchange Rate	4.00	4.00	4.00	4.00	4.00
Actual Exchange Rate	3.89	4.08	3.99	3.98	

(1) The budgeted amount of \$353 million for non-tax revenues in 2009 includes \$100 million as dividends.

15 Apr,2009

(2) In January and Jan- Mar 2009, part of community development project expenditures, were included in Minor capital expenditures.

Updated 30 Apr,2009